

Balance Sheet (in EUR)

ASSETS		2024	2023	LIABILITIES AND EQUITY		2024	2023
Fixed assets		15 113.00	11 313.86	Own funds		179 696.54	118 134.38
Immaterial assets (trademark)	21	450.00	562.50	Accumulated profit/loss	14	5 196.54	-56 365.62
Office equipment	24	9 810.86	5 899.22	<i>Profit/loss previous years</i>	690000	-56 365.62	55 407.51
				<i>Deferred Loss current year</i>	793000		56 365.62
Guarantees in cash	288000	4 852.14	4 852.14	<i>Result current year (see overleaf)</i>		61 562.16	-111 773.13
Liquid assets		223 317.64	165 968.65	Reserves	130000	174 500.00	174 500.00
Receivables up to 1 year		81 075.65	99 000.88	<i>Extraordinary meetings</i>		25 000.00	25 000.00
<i>Regular activity</i>	40	20 077.38	39 110.81	<i>External evaluation of EQAR</i>		0.00	0.00
<i>Provision doubtful debtors</i>	400009	0.00	0.00	<i>Operational Reserve</i>		149 500.00	149 500.00
<i>VAT receivable</i>	411	3 006.34	0.00	Provisions	16	0.00	0.00
<i>EU grants: amount receivable</i>	414001	57 991.93	50 742.71	Payables		58 734.10	59 148.13
<i>Provision social security</i>	416454	0.00	9 147.36	Payables up to 1 year		58 734.10	57 375.03
Cash in bank	55	137 516.49	65 842.92	<i>Regular activity</i>	44	4 431.20	10 286.33
				<i>Tax, salary, social security</i>	45	45 328.04	34 588.70
				<i>Other payables</i>	489000	21 353.00	12 500.00
				<i>EU grants: pre-financing</i>	489002	-12 378.14	0.00
				<i>EU grants: to be paid to partners</i>	489003	0.00	0.00
Adjustment accounts		4 725.50	1 124.85	Adjustment accounts		0.00	1 773.10
<i>Deferred expenses</i>	490000	4 725.50	1 124.85	<i>Accrued expenses</i>	492000	0.00	0.00
<i>Accrued revenues</i>	491000	0.00	0.00	<i>Deferred revenues</i>	493000	0.00	1 773.10
TOTAL		238 430.64	177 282.51	TOTAL		238 430.64	177 282.51

Profit and Loss Account

Income	2023 result	2024 budget	31/12/2024	yearly basis	half yearly basis
Membership fees	406 397.00	516 155.00	522 792.00	1%	103 %
701011 Founding Members	22 518.00	27 817.00	27 817.00	0%	100 %
701012 Social Partners	2 680.00	3 282.00	3 282.00	0%	100 %
701021 Individual governments	381 199.00	485 056.00	491 693.00	1%	103 %
Fees by quality assurance agencies	79 396.00	85 201.00	75 191.48	-12%	77 %
701111 Application fees	31 096.00	30 118.00	18 829.00	-37%	25 %
701121 Annual fees	48 300.00	55 083.00	56 362.48	2%	105 %
Project income	81 724.23	39 000.00	34 678.56	-11%	78 %
701211 Erasmus+ grant	81 724.23	39 000.00	34 678.56	-11%	78 %
Donations and other income	13 209.90	4 300.00	15 186.92	253%	606 %
701240 Reimbursed costs (mostly external travel)	12 405.90	3 500.00	14 511.73	315%	729 %
740000 Donations (software licenses)	0.00	0.00	0.00		
749100 Employee in-kind benefits	804.00	800.00	675.19	-16%	69 %
Operational income	580 727.13	644 656.00	647 848.96	0%	101 %
Expenditure	2023 result	2024 budget	31/12/2024	yearly basis	half yearly basis
Travel and subsistence	98 085.35	35 300.00	28 333.05	-20%	61%
612111 Register Committee meetings	28 972.14	18 000.00	14 926.71	-17%	66%
612112 Executive Board meetings	7.84	300.00	0.00	-100%	-100%
612114 General Assembly meetings	14 052.10	2 500.00	1 067.97	-57%	-15%
612115 Appeals Committee meetings	0.00	500.00	0.00	-100%	-100%
612116 Other internal events (MD etc.)	22 287.41	2 000.00	1 747.63	-13%	75%
612117 Mobility budget	1 664.00	0.00	0.00	#DIV/0!	#DIV/0!
612120 External meetings and events	31 101.86	12 000.00	10 590.74	-12%	77%
612130 Project costs (direct, w/o staff)	21 629.94	12 500.00	6 123.53	-51%	-2%
Office and administration	88 222.61	100 820.00	98 150.18	-3%	95%
612211 Office rent and utilities	48 183.77	61 000.00	62 621.01	3%	105%
612213 Phone	4 101.94	4 000.00	3 727.15	-7%	86%
612214 Internet + hosting eqar.eu	4 009.85	2 500.00	2 706.87	8%	117%
612215 Office supplies and equipment	3 800.17	3 500.00	2 278.49	-35%	30%
612216 Software licenses	4 093.62	4 500.00	2 870.16	-36%	28%
612217 Postal charges	4.17	70.00	230.30	229%	558%
612219 Banking charges	506.08	500.00	609.26	22%	144%
612221 Publication layout and printing	480.22	250.00	518.95	108%	315%
612222 Website & DEQAR support and development	11 302.54	12 000.00	13 316.29	11%	122%
612231 Insurance office and employees	11 144.25	12 000.00	9 101.70	-24%	52%
612233 Travel insurance	596.00	500.00	170.00	-66%	-32%

Expenditure	2023 result	2024 budget	31/12/2024	yearly basis	half yearly basis
Staff	430 277.30	391 500.00	381 126.10	-3%	95%
620200 Employee salaries	253 356.79	226 500.00	228 675.67	1%	102%
620210 Employee paid holidays	47 573.25	40 000.00	33 623.68	-16%	68%
620220 Employee year-end premiums	24 240.77	24 000.00	18 065.59	-25%	51%
620700 Provision for paid holidays	-2 757.33	0.00	2 163.43		
621200 Social security contributions	70 437.55	62 000.00	64 099.00	3%	107%
621201 Soc.Sec. Group insurance 8,86%	0.00	0.00	1 084.62		
622000 Extra-legal benefits (pension plan)	14 184.36	16 000.00	12 241.70	-23%	53%
623100 Employee expenses reimbursed	11 599.44	11 000.00	10 947.92	0%	99%
623130 Contribution home-to-work travel	2 345.24	2 500.00	2 094.73	-16%	68%
623150 other wage costs	25.18	0.00	17.42		
623530 Lunch vouchers	8 672.05	9 500.00	8 112.34	-15%	71%
623550 Ecocheques	600.00	0.00			
Other	53 958.02	71 053.00	72 336.08	2%	104%
612000 Social Secretariat	4 442.31	4 000.00	4 674.29	17%	134%
612001 Lunch voucher administrative costs	1 116.42	1 000.00	1 019.49	2%	104%
612013 Staff training	1 821.32	3 500.00	2 509.16	-28%	43%
612311 Legal advice, notary	902.31	3 000.00	2 397.90	-20%	60%
612312 External auditor	3 924.45	4 000.00	4 103.41	3%	105%
612313 Accounting	884.66	1 500.00	969.76	-35%	29%
612314 Volunteer contributions (RC members)	12 825.00	16 600.00	15 175.00	-9%	83%
612315 President fee	23 949.09	33 553.00	37 303.00	11%	122%
612316 Membership in organisation	240.00	200.00	245.00	23%	145%
612321 External evaluation of EQAR	0.00	0.00	0.00		
612410 Gifts with 21% Vat	157.92	0.00	0.39		
612420 Gifts with 6% VAT	0.00	0.00	19.84		
630 Depreciation of fixed assets	3 106.16	0.00	3 655.43	#DIV/0!	#DIV/0!
637 Provisions for other risks and costs	0.00	3 600.00	0.00		
640100 Property tax	0.00	0.00	0.00	#DIV/0!	#DIV/0!
649000 Various organisational costs	0.00	0.00	263.41		
660 Capital losses	588.38	100.00	0.00		
	0.00	0.00	0.00		
Operational expenditure	692 173.22	611 173.00	586 068.94	-4%	92%
Operational result	-111 446.09	33 483.00	61 780.02	135%	269%
Financial income	0.02	0.00	0.00		
751 Interests	0.00		0.00		
754 Profit from currency conversion	0.00		0.00		
759 Payment differences credit	0.02		0.00		
Financial costs and taxes	327.06	2 000.00	217.86	-39%	-78%
650 Interests (negative bank int., on liabilities)	125.06		151.68		
655 Loss from currency conversion	51.50		0.00		
654 Course differences	103.00		66.18		
659 Payment differences debit	47.50		0.00		
670 Tax on interests	0.00		0.00		
Total result	-111 773.13	31 483.00	61 562.16		
Addition (+) or withdrawal (-) from reserves	0.00	0.00	0.00		
Operational reserve		0.00			
External evaluation of EQAR		0.00			
Result reported: income - expenditure +/- reserves	-111 773.13	31 483.00	61 562.16		