



### Balance Sheet (in EUR)

ASSETS		2023	2022	LIABILITIES AND EQUITY		2023	2022
<b>Fixed assets</b>		<b>11 313.86</b>	<b>7 537.34</b>	<b>Own funds</b>		<b>118 134.38</b>	<b>229 907.51</b>
Immaterial assets (trademark)	21	562.50	675.00	Accumulated profit/loss	14	-56 365.62	55 407.51
Office equipment	24	5 899.22	6 714.68	<i>Profit/loss previous years</i>	790000	55 407.51	58 129.89
				<i>Deferred Loss current year</i>	793000		0.00
Guarantees in cash	288000	4 852.14	147.66	<i>Result current year (see overleaf)</i>		-111 773.13	-2 722.38
<b>Liquid assets</b>		<b>165 968.65</b>	<b>367 745.21</b>	Reserves	130000	174 500.00	174 500.00
Receivables up to 1 year		99 000.88	101 564.89	<i>Extraordinary meetings</i>		25 000.00	25 000.00
<i>Regular activity</i>	40	39 110.81	23 039.09	<i>External evaluation of EQAR</i>		0.00	0.00
<i>Provision doubtful debtors</i>	400009	0.00	0.00	<i>Operational Reserve</i>		149 500.00	149 500.00
<i>VAT receivable</i>	411	0.00	10 608.70	<b>Provisions</b>	16	<b>0.00</b>	<b>0.00</b>
<i>EU grants: amount receivable</i>	414001	50 742.71	61 133.73	<b>Payables</b>		<b>59 148.13</b>	<b>145 375.04</b>
<i>Provision social security</i>	416454	9 147.36	6 783.37	Payables up to 1 year		57 375.03	145 375.04
Cash in bank	55	65 842.92	257 068.33	<i>Regular activity</i>	44	10 286.33	16 617.65
				<i>Tax, salary, social security</i>	45	34 588.70	80 600.56
				<i>Other payables</i>	489000	12 500.00	25 000.00
				<i>EU grants: pre-financing</i>	489002	0.00	23 156.83
				<i>EU grants: to be paid to partners</i>	489003	0.00	0.00
Adjustment accounts		1 124.85	9 111.99	Adjustment accounts		1 773.10	0.00
<i>Deferred expenses</i>	490000	1 124.85	5 499.99	<i>Accrued expenses</i>	492000	0.00	0.00
<i>Accrued revenues</i>	491000	0.00	3 612.00	<i>Deferred revenues</i>	493000	1 773.10	0.00
<b>TOTAL</b>		<b>177 282.51</b>	<b>375 282.55</b>	<b>TOTAL</b>		<b>177 282.51</b>	<b>375 282.55</b>



## Profit and Loss Account

Income	2022 result	2023 budget	31/12/2023	yearly basis	half yearly basis
<b>Membership fees</b>	<b>350 992.00</b>	<b>415 500.00</b>	<b>406 397.00</b>	<b>-2%</b>	<b>96 %</b>
701011 Founding Members	20 123.00	23 000.00	22 518.00	-2%	96 %
701012 Social Partners	2 380.00	2 500.00	2 680.00	7%	114 %
701021 Individual governments	328 489.00	390 000.00	381 199.00	-2%	95 %
<b>Fees by quality assurance agencies</b>	<b>75 250.00</b>	<b>78 000.00</b>	<b>79 396.00</b>	<b>2%</b>	<b>104 %</b>
701111 Application fees	22 704.00	17 500.00	31 096.00	78%	255 %
701121 Annual fees	52 546.00	60 500.00	48 300.00	-20%	60 %
<b>Project income</b>	<b>75 895.75</b>	<b>63 000.00</b>	<b>81 724.23</b>	<b>30%</b>	<b>159 %</b>
701211 Erasmus+ grant	75 895.75	63 000.00	81 724.23	30%	159 %
<b>Donations and other income</b>	<b>8 248.84</b>	<b>4 000.00</b>	<b>13 209.90</b>	<b>230%</b>	<b>560 %</b>
701240 Reimbursed costs (mostly external travel)	7 501.84	3 500.00	12 405.90	254%	609 %
740000 Donations (software licenses)	0.00	0.00	0.00		
749100 Employee in-kind benefits	747.00	500.00	804.00	61%	222 %
<b>Operational income</b>	<b>510 386.59</b>	<b>560 500.00</b>	<b>580 727.13</b>	<b>4%</b>	<b>107 %</b>
Expenditure	2022 result	2023 budget	31/12/2023	yearly basis	half yearly basis
<b>Travel and subsistence</b>	<b>76 440.00</b>	<b>61 700.00</b>	<b>98 085.35</b>	<b>59%</b>	<b>218%</b>
612111 Register Committee meetings	27 815.93	25 000.00	28 972.14	16%	132%
612112 Executive Board meetings	0.00	1 000.00	7.84	-99%	-98%
612114 General Assembly meetings	5 895.01	4 000.00	14 052.10	251%	603%
612115 Appeals Committee meetings	0.00	500.00	0.00	-100%	-100%
612116 Other internal events (MD etc.)	17 384.40	10 000.00	22 287.41	123%	346%
612117 Mobility budget	3 167.00	1 200.00	1 664.00	39%	177%
612120 External meetings and events	22 177.66	20 000.00	31 101.86	56%	211%
612130 Project costs (direct, w/o staff)	<b>15 336.12</b>	<b>20 000.00</b>	<b>21 629.94</b>	<b>8%</b>	<b>116%</b>
<b>Office and administration</b>	<b>59 318.10</b>	<b>81 500.00</b>	<b>88 222.61</b>	<b>8%</b>	<b>116%</b>
612211 Office rent and utilities	37 971.00	52 000.00	48 183.77	-7%	85%
612213 Phone	3 635.88	3 500.00	4 101.94	17%	134%
612214 Internet + hosting eqar.eu	1 903.21	1 500.00	4 009.85	167%	435%
612215 Office supplies and equipment	2 654.45	5 000.00	3 800.17	-24%	52%
612216 Software licenses	2 719.65	2 500.00	4 093.62	64%	227%
612217 Postal charges	0.00	500.00	4.17	-99%	-98%
612219 Banking charges	555.13	500.00	506.08	1%	102%
612221 Publication layout and printing	0.00	500.00	480.22	-4%	92%
612222 Website & DEQAR support and development	849.28	5 000.00	11 302.54	126%	352%
612231 Insurance office and employees	8 586.50	10 000.00	11 144.25	11%	123%
612233 Travel insurance	443.00	500.00	596.00	19%	138%

Expenditure	2022 result	2023 budget	31/12/2023	yearly basis	half yearly basis
<b>Staff</b>	<b>331 681.24</b>	<b>429 000.00</b>	<b>430 277.30</b>	<b>0%</b>	<b>101%</b>
620200 Employee salaries	194 651.38	250 000.00	253 356.79	1%	103%
620210 Employee paid holidays	28 842.69	45 000.00	47 573.25	6%	111%
620220 Employee year-end premiums	18 169.17	25 000.00	24 240.77	-3%	94%
620700 Provision for paid holidays	5 398.87	0.00	-2 757.33		
621200 Social security contributions	55 313.84	71 000.00	70 437.55	-1%	98%
622000 Extra-legal benefits (pension plan)	11 342.94	17 000.00	14 184.36	-17%	67%
623100 Employee expenses reimbursed	9 940.25	10 000.00	11 599.44	16%	132%
623130 Contribution home-to-work travel	697.50	2 000.00	2 345.24	17%	135%
623150 other wage costs	0.00	0.00	25.18		
623530 Lunch vouchers	7 324.60	9 000.00	8 672.05	-4%	93%
623550 Ecocheques	0.00	0.00	600.00		
<b>Other</b>	<b>49 199.81</b>	<b>53 500.00</b>	<b>53 958.02</b>	<b>1%</b>	<b>102%</b>
612000 Social Secretariat	3 646.13	3 500.00	4 442.31	27%	154%
612001 Lunch voucher administrative costs	719.06	1 000.00	1 116.42	12%	123%
612013 Staff training	4 088.89	3 500.00	1 821.32	-48%	4%
612311 Legal advice, notary	273.42	200.00	902.31	351%	802%
612312 External auditor	2 446.16	3 000.00	3 924.45	31%	162%
612313 Accounting	1 590.74	1 500.00	884.66	-41%	18%
612314 Volunteer contributions (RC members)	13 500.00	13 500.00	12 825.00	-5%	90%
612315 President fee	25 000.00	25 000.00	23 949.09	-4%	92%
612316 Membership in organisation	220.00	200.00	240.00	20%	140%
612321 External evaluation of EQAR	4 668.29	0.00	0.00		
612410 Gifts with 21% Vat	0.00	0.00	157.92		
630 Depreciation of fixed assets	2 501.97	2 000.00	3 106.16	55%	211%
637 Provisions for other risks and costs	-9 454.85	0.00	0.00		
640100 Property tax	0.00	100.00	0.00	-100%	-100%
649000 Various organisational costs	0.00	0.00	0.00		
660 Capital losses	0.00	0.00	588.38		
<b>Operational expenditure</b>	<b>531 975.27</b>	<b>645 700.00</b>	<b>692 173.22</b>	<b>7%</b>	<b>114%</b>
<b>Operational result</b>	<b>-21 588.68</b>	<b>-85 200.00</b>	<b>-111 446.09</b>	<b>81%</b>	<b>162%</b>
<b>Financial income</b>	<b>584.26</b>	<b>0.00</b>	<b>0.02</b>		
751 Interests	0.00		0.00		
754 Profit from currency conversion	465.13		0.00		
759 Payment differences credit	119.13		0.02		
<b>Financial costs and taxes</b>	<b>2 217.96</b>	<b>2 000.00</b>	<b>327.06</b>	<b>-34%</b>	<b>-67%</b>
650 Interests (negative bank int., on liabilities)	2 185.75		125.06		
655 Loss from currency conversion	12.10		51.50		
654 Course differences	0.00		103.00		
659 Payment differences debit	20.11		47.50		
670 Tax on interests	0.00		0.00		
<b>Total result</b>	<b>-23 222.38</b>	<b>-87 200.00</b>	<b>-111 773.13</b>		
<b>Addition (+) or withdrawal (-) from reserves</b>	<b>-20 500.00</b>	<b>0.00</b>	<b>0.00</b>		
Operational reserve	-20 500.00	0.00			
External evaluation of EQAR	0.00	0.00			
<b>Result reported: income - expenditure +/- reserves</b>	<b>-2 722.38</b>	<b>-87 200.00</b>	<b>-111 773.13</b>		